

**PATTI's New Construction project** is the motor vessel, **BARBRA ANN**. The concept of this new unique modular tug was conceived together by M & N Dredging and PATTI Marine. The two family businesses have worked together for years. This collaborative effort has resulted in a truckable modular tug that could revolutionize large tug capabilities. The M/V **BARBRA ANN** will be able to transport in otherwise inaccessible waters. These twin tug hulls and bolted on pilothouse can be trucked to any location (pond or lake) and reassemble for work. The two hulls are independent but pinned together to work as one with a bolt-on elevated pilot house for larger inaccessible projects.



#### PATTI'S MOST IMPORTANT ASSETS

PATTI Marine Enterprises has experienced a tumultuous two years of unexpected changes. PATTI endured the first companywide lay-off in PATTI history, a server computer hack (Russian) and significant monetary losses. Through the downturn in our industry, we've held on. Some employees stayed accepting a pay cut and loss of benefits. Some moved on. Regardless, there were no hard feelings. PATTI has survived to the point of reinstating the employees' wages within the past month and next month to reinstate group health care. We have been fortunate to find new additions to the "PattiBuilt" Team that help enhance our capabilities and advance our mission for high quality construction. Through the 40 years of "PattiBuilt" construction, the most important asset is our Team. This unique occupation takes men and women with the desire and determination to excel and be the best! The "Pattibuilt" team, at present, feels this challenge. We are forging forward, with unique projects at hand, the grant for new equipment, and the prospects of great things ahead.

For all this said, the most important factor, is our faith in GOD. It is through his grace that all things are possible.



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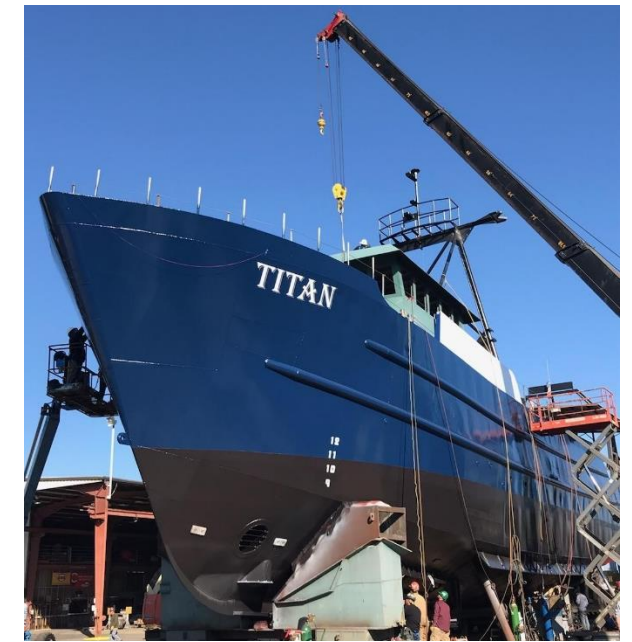


## LAUNCH OF THE TITAN

**PATTI PRESS**

**JANUARY 19, 2019**

The fishing vessel, **TITAN**, arrived at PATTI Marine Enterprises from North Kingstown, Rhode Island for SEAFREEZE LTD. SEAFREEZE owns and operates freezer trawlers along the U.S. East Coast. SEAFREEZE produces Atlantic mackerel, Boston Squid, Atlantic butterfish and Atlantic herring.



The 121' F/V **TITAN** was hauled out for conversion on January 12<sup>th</sup> 2018. The vessel was completely gutted of all equipment systems including; piping, wiring, mechanical, electrical, hull insulation, and all accommodations (walls, flooring, galley etc.). The pilothouse and all rigging (mast, booms and outriggers) were also removed.



The **TITAN** is now ready for the water! The completion of all systems and accommodations are upon us; start-ups, sea-trials, and Delivery are just around the corner. PATTI and SEAFREEZE will be proud of this extensive rebuild when she is back to work both with present and former owners to appreciate the value of a “Patti Rebuilt” vessel!



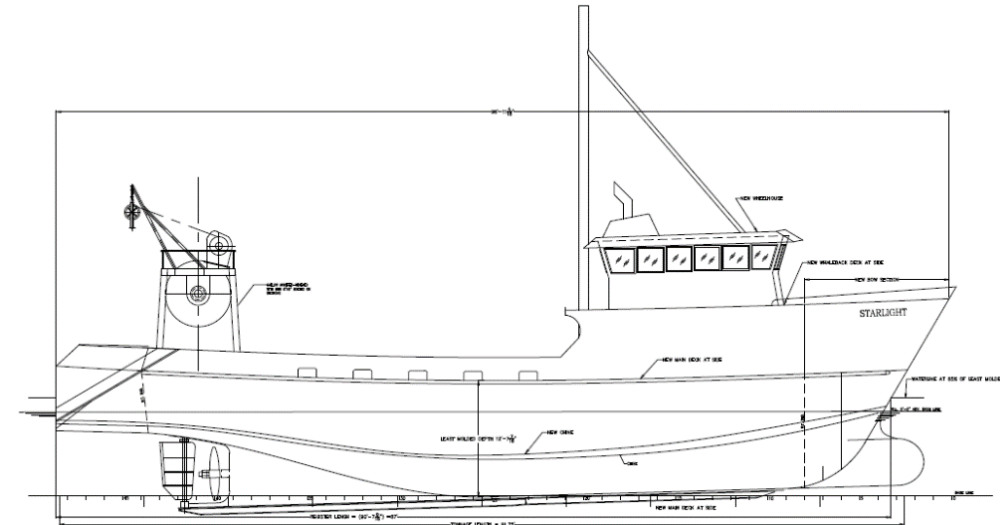
## PATTI'S NEW PROJECT

The 97' F/V **STARLIGHT** arrived at PATTI's November 2018 from Vinylhaven, Maine. Conversion plans are as follows; widen the vessel by adding 10', install a new expanded bow, and a new stainless steel pilothouse. This includes new accommodations (interior) and relocating deck equipment. The vessel has been gas-freed of all fluids, removed of all accommodations, rigging, and numerous pieces of deck equipment.



With the first grant ever awarded to PATTI, we feel the opportunity to advance to the next level is at hand. We patiently await the arrival of the following purchases:

1. Iron Worker    2. Press Brake    3. Plasma Cutter    4. Crane upgraded to 10 Ton Capacity



The **STARLIGHT** will be hauled out this month to begin cutting away the bow, pilothouse, and other areas of the hull. The new stainless steel pilothouse is constructed and ready, while the new bow module is currently under construction. Prefabrication of the new hull sponsons are now underway.