



PATTI PRESS 2012 YEAR IN REVIEW

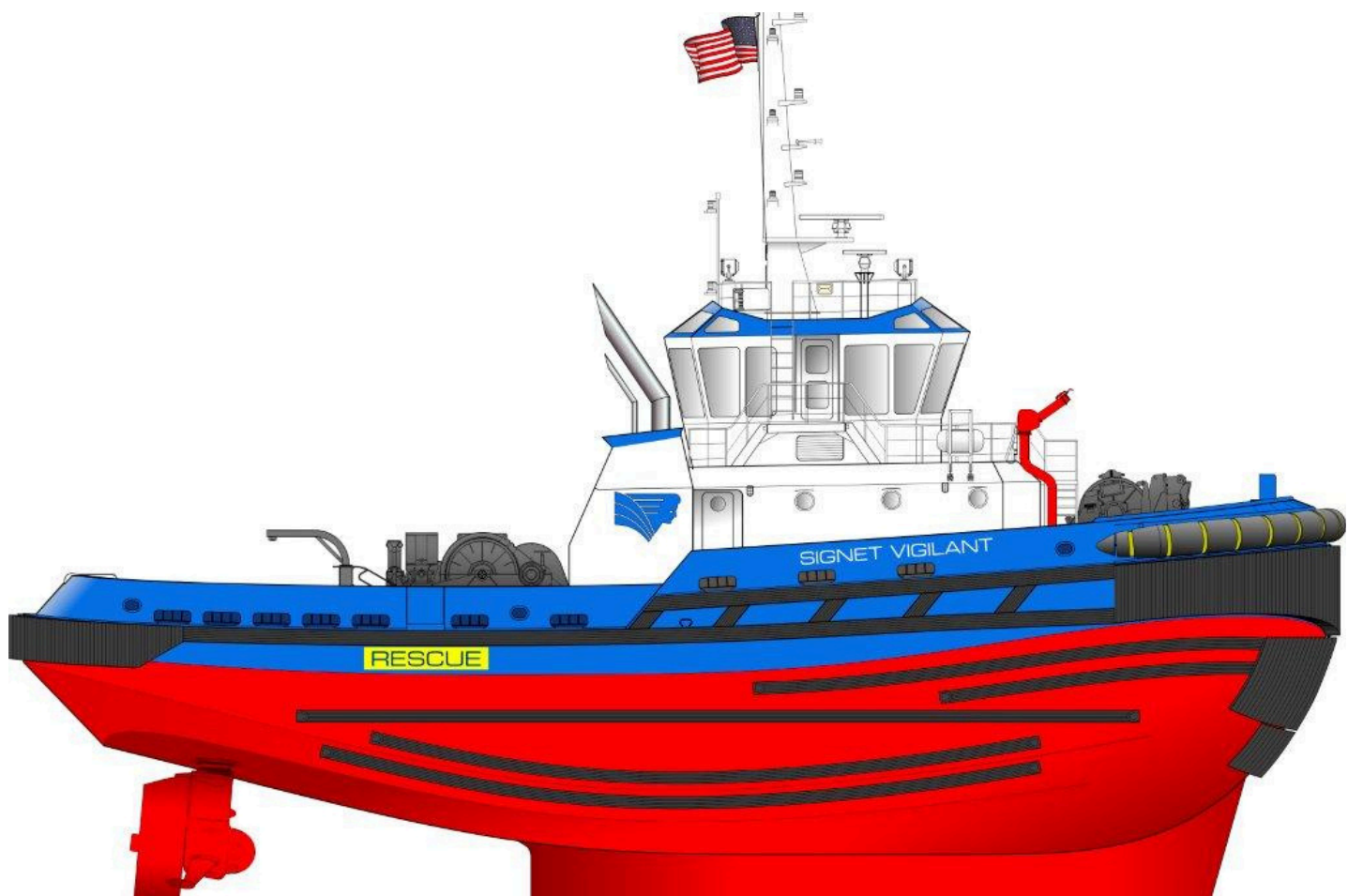


It has been another busy year for Patti Marine, from landmark rebuilds, to government construction and big new projects for the private sector.

The year began with the rebuild of the 165' DOÑA MARTITA, owned by Global Seas, which arrived from New Bedford, Massachusetts in 2011. The plans for the total rebuild addressed everything to be new from the new waterline up. This included significant renewal work throughout the hull. Just prior to launch, the vessel was de-named and the name was retired. The new name, **BERING DEFENDER**, was officially unveiled at the boat launching ceremony in March. The new, rebuilt, 180' fishing vessel was out-fitted, tested and sea trialed for its 5,200 mile delivery voyage to Seattle, WA. The vessel was christened at Global Seas Headquarters, then continued north to Dutch Harbor, Alaska to fish its allocated catch in the Bering Sea. The **BERING DEFENDER** thus became the 3rd largest Pollock catcher in the U.S. All parties were in agreement that the level of quality and the outstanding performance of the vessel is second to none! She is a true testimony of the acclaimed term "Patti Built" and the first to bear the new emblem, "Patti reBuilt"!



Patti Marine has constructed and launched a 120' x 40' Crane Barge for the U.S. Army Corps of Engineers. This non-propelled, inland river buoy crane barge will serve the Memphis District in support of its special missions. The vessel will be equipped with a pedestal mounted crane, buoy storage racks and sinker storage racks among many other features required to support and maintain navigation. Our pre-fab crews began construction in August and hull assembly commenced the third week of September, all during our major renovation work to reorganize and update our facility. This barge has a heavy complicated structure and as many systems as most propelled vessels. Still, our crews did an exceptional job in producing this vessel in record time, (3 months assembly!), as well as maintaining our high level of quality, proven by the testing we performed for the inspectors and surveyors. The U. S. Army Corps of Engineers from the Marine Design Center in Philadelphia and the Memphis District were both on hand for the launching of the Crane Barge on Thursday. Delivery of the vessel will be mid-2013 as we eagerly anticipate the arrival of the hydraulic crane from the manufacturer.



Signet Maritime, with its International Operations Center in Ingleside, Texas, awarded Patti Marine a contract for the construction of two Ramparts 3200 ASD tugs. These high-end tugs, now under construction, will adhere to ABS Maltese Cross, AMS, Escort Service, FiFi (Fire Fighting) standards. They will also feature Caterpillar C175-16 cylinder main engines, Rolls Royce controllible pitch Z-drives, Markey Winches forward and aft, among many other high tech installations. Their intended uses will be inshore and offshore rig escort, barge, ship and subsea support work. Delivery of the first vessel will be December of 2013, with the second in March 2014.

Signet will name these vessels, in their longstanding tradition, in honor of America's Cup Winners, the SIGNET INTREPID, and the SIGNET VIGILANT. All of us at Patti Marine are grateful to Signet Maritime for their consideration in the construction of these significant vessels. We look forward to developing a great working relationship that will yield many landmark "Patti Built" projects to come.



Frank Jr. and crew at the BERING DEFENDER launch in March.



Patti Built crew welcoming Barry Snyder (owner) & Joe Dahl (Signet Representative/General Manager)

We have been fortunate to meet the challenges of our past projects and look forward to the new & even greater challenges ahead. All of this, could only be possible, with the hard-working individuals that make up the Patti organization. In all that we accomplish, we always reflect on our founder's hard work ethics, who taught us by his example, to produce the very best of our abilities. We can be proud to profess the highest standard one can achieve in whatever we produce, which is the acclaimed term – "Patti Built"!

Most of all, we thank God for all of our blessings, for it is through Him, in His higher wisdom, that we can truly achieve our ultimate goal.



Frank Patti, Jr